



POLICY # PISB- 101

**POLICY SECTION: Admissions, Financial Planning, Education, Student Services,
Student Accounts, Campus Support Center**

POLICY TITLE: Code of Conduct

EFFECTIVE DATE: 01/03/2020

NEW / REVISED: 01/03/2020

POLICY – CODE OF CODUCT

It is the policy of Pearlands Innovative School of Beauty to comply with all statutory and regulatory provisions governing the Title IV, HEA programs. All staff of Pearlands Innovative School of Beauty, in dealing with lenders providing financial aid to our students, are strictly prohibited from the following activities:

- creating any relationship with any lender that may constitute a conflict of interest;
- participating in revenue-sharing arrangements with any lender;
- steering borrowers to particular lenders or delaying loan certifications;
- offering funds for private loans to students in exchange for providing concessions or promises to the lender for a specific number of FSA loans, a specified loan volume, or a preferred lender arrangement;
- receiving gifts from a lender, guaranty agency, or loan servicer, broadly defined to include any gratuity, favor, discount, entertainment, hospitality, loan or other item worth more than the minimum amount;
- accepting anything of value, except for reasonable expense reimbursement, for service on an advisory board, commission, committee or group established by any lender or guarantor;
- accepting compensation for any type of consulting arrangement or contract to provide services to or on behalf of a lender relating to education loans;
- accepting compensation for service on an advisory board, commission, or group established by lenders or guarantors, except for reimbursement for reasonable expenses.